



**FOR IMMEDIATE RELEASE**

## **Gogebic Range Bank Has Officially Become a Part of Zeal Credit Union, Expanding Statewide Presence in Michigan**

### **Livonia, MI and Ironwood, MI**

**January 12, 2026** – Zeal Credit Union (“Zeal”) of Livonia, MI, announced today that it has successfully completed the acquisition of Gogebic Range Bank following receipt of all required regulatory approvals. Effective January 1, 2026, Gogebic Range Bank officially became Zeal Credit Union, marking a significant milestone in Zeal’s strategic growth across Michigan.

The transaction brought together two Michigan-based financial institutions with a shared commitment to community, personalized service, and long-term financial well-being of the communities they serve. Zeal now holds over \$1 billion in assets and will have an expanded footprint in Northern Michigan to better serve members with a total of 17 branches. Zeal has retained all the employees and all branches while investing in the local communities formerly served by Gogebic Range Bank.

Julie Kreinbring, President & CEO of Zeal, stated, “United, Gogebic Range Bank and Zeal Credit Union will remain deeply rooted in the communities we serve. By combining financial strength with local insight, we will continue to strengthen financial well-being in the lives of the members we serve throughout Michigan.”

Neil Beckman, former President of Gogebic Range Bank, now a member of Zeal Credit Union’s executive leadership team, added, “This transition ensures our communities continue to be served by a financially strong, Michigan-based institution that values hardworking Americans, supports local businesses, and uplifts the communities they serve.”

Customers of the former Gogebic Range Bank, who are now members of Zeal Credit Union, can expect continuity in day-to-day banking services. Over time, members will benefit from expanded access to Zeal Credit Union’s statewide network, enhanced digital capabilities, and member-focused products and services.

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**About Zeal Credit Union:** Zeal Credit Union is a mission-driven, not-for-profit financial institution with approximately \$1 billion in assets and 17-full-service branches throughout the Metro-Detroit and Western U.P. communities of Michigan. Zeal Credit Union offers a variety of financial services, including competitive lending and deposit products, wealth management, and free educational tools for all ages. Zeal Credit Union remains dedicated to putting members first and building strong communities through outreach and charitable initiatives. More information about Zeal Credit Union can be found at [www.ZealCU.org](http://www.ZealCU.org).

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