

# Hospital Sickness & Accident Insurance Plan | HIP

**PRODUCT:** Hospital Accident & Sickness insurance helps provide coverage in the event of hospitalization due to a covered sickness or accident.

**ELIGIBILITY:** One account holder per account, provided they are age 18 or older and a U.S. resident, can be covered under the Hospital Accident and Sickness Insurance Plan.

This same account holder can choose between individual or family coverage. Family coverage includes the account holder, their spouse or domestic partner, and eligible dependent children.

**COVERAGE:** One account holder per account can be covered up to:

- In-Hospital Sickness Benefit = \$200/day, with a maximum payout of \$73,000, when they sustain a sickness that requires confinement in a hospital as an inpatient
- In-Hospital Accident Benefit = \$400/day, with a maximum payout of \$146,000, when they sustain a covered injury due to an accident, and as a result, must be confined to a hospital as an inpatient

**FAMILY PLAN:** In the event the account holder's spouse or domestic partner has a hospitalization due to a sickness or accident,

- The covered spouse or covered domestic partner is paid at 60% of the benefit amount.

In the event the account holder's eligible dependent children have a hospitalization due to a covered sickness or accident, 20% of the account holder's coverage amount will be paid.

**EXCLUSIONS:** Some exclusions apply. See Certificate of Insurance and Summary of Coverage for detailed information.

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## Frequently Asked Questions

### COVERAGE

#### Who can be covered?

One account holder per account can be covered, provided they are age 18 or older and reside in U.S. This same account holder can choose between individual or family coverage.

#### Who is covered under the Family Plan?

Spouses or domestic partners and eligible dependent children are covered under the family plan.

#### What coverages are provided to the account holder?

In-Hospital Sickness Daily Benefit of \$200/day if the insured sustains a sickness that requires confinement in a hospital as an inpatient within 365 days of the date of the sickness.

In-Hospital Accident Daily Benefit of \$400/day if the insured sustains a covered injury due to an accident, and as a result, must be confined to a hospital as an inpatient within 365 days of the date of the accident that caused injury.

#### What coverages are provided under the Family Plan?

For the account holder's spouse or domestic partner, 60% of the account holder's coverage amount is provided.

For the account holder's eligible dependent children, 20% of the account holder's coverage is provided.

#### Can this coverage be used in conjunction with health insurance?

Yes, this is in addition to any other coverage.

### PAYMENT

#### When are benefits paid?

Benefits are paid in accordance with the insurance documents following the insurance carrier's receipt of all required claim documentation.

### (payment continued)

#### Who receives the coverage payments?

Payments made under the plan are sent directly to the insured, unless the insured directs payment elsewhere.

### ELIGIBILITY

#### Is there a medical exam or do any medical forms need to be completed before coverage begins?

No.

#### Are there age restrictions for the coverage?

The account holder must be age 18 or older. All coverage reduces by 50% of the benefit amount at age 65 and reduces to 25% of the benefit amount at age 75, regardless of age at enrollment.

### ACTIVATION

#### How does the activation process work?

Activation can be completed by returning the Activation Form that was included within the solicitation letter. If the form isn't available, contact the Insurance Service Center.

#### When an Activation Form is delivered directly to the Financial Institution, where should the form be mailed?

Econocheck, 3 Gresham Landing, Stockbridge, GA 30281

### MISCELLANEOUS

#### Can this insurance be cancelled at any time, for any reason?

Yes, cancellations may be made by calling the Insurance Service Center.

#### Where can additional information be found?

The Certificate of Insurance, Summary of Coverage, and the Insurance Service Center at 800.218.4608.

#### Who is the Insurance Carrier for this insurance?

Federal Insurance Company, a Chubb company.