

WHAT IS DEPRECIATION PROTECTION?

Depreciation Protection kicks in if your vehicle is ever totaled or stolen and not recovered at any time over the life of the loan. It waives some or all of your loan balance in the event of the total loss of your vehicle.

The waiver benefit is equal to the difference between your vehicle's MSRP or retail value at the time of DPW purchase, less the amount of your loan balance at the time of total loss. (The benefit cannot exceed the DPW addendum limit or your outstanding loan balance at the time of total loss.)

CONTACT US

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YOUR PURCHASE OF THE DEPRECIATION PROTECTION WAIVER IS OPTIONAL. WHETHER OR NOT YOU PURCHASE THIS PRODUCT WILL NOT AFFECT YOUR APPLICATION FOR CREDIT OR THE TERMS OF ANY EXISTING CREDIT AGREEMENT YOU HAVE WITH US.

DEPRECIATION PROTECTION



Total Loss Protection





FULL PROTECTION AGAINST A TOTAL LOSS

WHAT ARE THE BENEFITS?

- Benefit triggered by collision or comprehensive total loss, including theft
- Life of loan protection
- No mileage, make or year restrictions
- Open enrollment
- 100% refundable for first 60-days

IDEAL FOR THOSE WHO:

- Finance 90% LTV or less
- Put money down
- Trade-in a vehicle
- Make accelerated loan payments
- Need to protect equity



HOW IT WORKS

	Purchased at Dealership	6 Months	1 Year	3 Years	5 Years
Price of Vehicle <i>(MSRP / Retail)</i>	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Outstanding Loan Balance	\$27,000	\$24,930	\$22,829	\$14,104	\$4,843
Depreciation Protection Waiver Benefit at Total Loss:	\$3,000	\$5,070	\$7,171	\$10,000*	\$4,843

*Maximum Waiver Benefit can vary depending on level of protection selected and/or offered. Please reference the waiver addendum for specifics regarding maximum waiver amounts.
 *\$10,000 Waiver Benefit applies here because waiver amount will not exceed the lesser of the maximum amount listed in the waiver addendum or outstanding loan balance at total loss.