

Website: ZealCU.org

Mortgage Center and Zeal Credit Union Announce Partnership

Mortgage options and exclusives are now available to Zeal Credit Union members

Livonia, MI, August 1, 2022 – Zeal Credit Union has announced a partnership with Mortgage Center. Zeal Credit Union members will have access to a wide variety of home loan options. With the origination of a home loan, through November 2022, Zeal members can take advantage of Mortgage Center's *<u>\$99 mortgage</u> special offer.

"We are very excited about becoming a partner/owner with Mortgage Center," said Julie Kreinbring, President/CEO of Zeal Credit Union. "We are confident that Zeal's future looks brighter than ever as part of a large and growing industry that shares our commitment to making homeownership more simple, fair and accessible to all our members."

<u>Mortgage Center's services</u> are available to the Zeal's full membership as of today. Along with the traditional mortgage options, Mortgage Center offers home loan products from first-time home buyers to members investing in new construction, to those who are looking to refinance their mortgage.

"Our new partnership gives us an incredible opportunity to provide our passion and mortgage expertise to the current and future members of Zeal Credit Union," said Ken Martin, Mortgage Center's CEO. "We're excited to get started and we're looking forward to helping the members of Zeal Credit Union with their mortgage needs."

About Zeal Credit Union

Zeal Credit Union is a full-service, not-for-profit financial institution with nearly 67,000 members, \$856 million in assets, and 12 full-service branches in the Metro-Detroit area. The Credit Union's members have access to over 5,000 shared branches and more than 30,000 ATMs nationwide. Member deposits are insured to \$250,000 by the National Credit Union Administration (NCUA), a U.S. government agency. For more information, visit <u>ZealCU.org</u>.

About Mortgage Center

Mortgage Center has been working with credit unions, their members, and home loan borrowers since 1990 with the goal of helping people achieve their goals of homeownership. They have over 100 experienced home loan experts who are guided by the core values of the company. Mortgage Center is completely owned by credit unions and committed to helping their communities grow.

*599 mortgage is valid until November 1st, 2022. Mortgage amount must be between \$40,000 and \$647,200 to be eligible. Mortgage rates current as of 08/01/2022 and assumes a 30-year fixed-rate purchase or refinance of a detached, owner-occupied property with a loan to value ratio of 80% and a credit score of 740. A loan amount of \$200,000 at an interest rate of 4.875% and an APR of 5.272% has a payment of \$1058.42 with 0.25 points due at closing. The payment does not include property taxes or insurances, the actual payment will be higher. Borrowers are responsible for any third-party costs including but not limited to: title, tax certificate, and appraisal. Offer applies to Conventional Residential First Mortgages financed with Mortgage Center and excludes FHA, VA, and Home Equity Loans and Lines of Credit. Zeal Credit Union membership required. This offer can only be used once in a 24-month time period. Offer may not be combined with any other promotion or discount. The promotion has no cash value. This offer is non-transferrable. Terms are subject to credit and mortgage approval. Other restrictions may apply. Mortgage Center is an Equal Housing Lender, NMLS# 282701.