

# Truth-In-Savings Disclosure

EFFECTIVE DATE									
The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.									
RATE SCHEDULE									
ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend rate/ Annual Percentage Yield ( APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
<input type="checkbox"/> <b>Membership Savings</b> <input type="checkbox"/> <b>Secondary Savings</b>	/	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	\$199.00*	\$5.00	Daily Balance	—
<input type="checkbox"/> <b>Business Membership Savings</b>	/	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	\$5.00	Daily Balance	—
<input type="checkbox"/> <b>Rockstar Savers (Ages 0-11)</b> <input type="checkbox"/> <b>Next Generation (Ages 12-17)</b>	/	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	\$5.00	Daily Balance	—
<input type="checkbox"/> <b>Christmas Club Savings</b> <input type="checkbox"/> <b>Vacation Club Savings</b>	/	Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Daily Balance	Account Transfers and withdrawal limitations apply.
<input type="checkbox"/> <b>High Yield Fund Savings</b>	/	Monthly	Monthly	Monthly (Calendar)	\$2,500.00	—	\$2,500.00	Daily Balance	Account Transfers and withdrawal limitations apply.
<input type="checkbox"/> <b>Money Market</b>	\$5,000.00 to 24,999.99 / \$25,000.00 to 49,999.99 / \$50,000.00 to 99,999.99 / \$100,000.00 to 499,999.99 / \$500,000.00 or greater /	Monthly	Monthly	Monthly (Calendar)	\$5,000.00	\$5,000.00	\$5,000.00	Daily Balance	Account Transfers and withdrawal limitations apply.
<input type="checkbox"/> <b>Ultra Savings</b>	\$25,000.00 to 49,999.99 / \$50,000.00 to 99,999.99 / \$100,000.00 to 499,999.99 / \$500,000.00 or greater /	Monthly	Monthly	Monthly (Calendar)	\$25,000.00	\$25,000.00	\$25,000.00	Daily Balance	Account Transfers and withdrawal limitations apply.
<input type="checkbox"/> <b>Visa Secured Savings</b>		Quarterly	Quarterly	Quarterly (Calendar)	125% of Credit Offered	—	—	Daily Balance	Account limitations apply.

<input type="checkbox"/> <b>IRA Savings (Regular, Roth, Coverdell Education and SEP)</b>	/	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	—	Daily Balance	Account limitations apply.
<input type="checkbox"/> <b>Basic Checking</b>	—	—	—	—	—	\$199.00*	—	—	—
<input type="checkbox"/> <b>Free Checking</b>	—	—	—	—	—	—	—	—	Account limitations apply.
<input type="checkbox"/> <b>Dividend Checking</b>	/	Monthly	Monthly	Monthly (Calendar)	\$1,000.00	\$1,000.00*	\$1,000.00	Daily Balance	—
<input type="checkbox"/> <b>Business Basic Checking</b>	—	—	—	—	—	—	—	—	—
<input type="checkbox"/> <b>Business Dividend Checking</b>	/	Monthly	Monthly	Monthly (Calendar)	\$1,000.00	—	\$1,000.00	Daily Balance	—

**ACCOUNT DISCLOSURES**

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** - The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Membership Savings, Secondary Savings, Business Membership Savings, Rockstar Savers, Next Generation, Christmas Club Savings, Vacation Club Savings, Visa Secured Savings, and IRA Savings accounts, the dividend rate and annual percentage yield may change quarterly as determined by the Credit Union's Board of Directors. For High Yield Fund Savings, Money Market, Ultra Savings, Dividend Checking, and Business Dividend Checking accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Money Market and Ultra Savings accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

**2. NATURE OF DIVIDENDS** - Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** -The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** - For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Membership Savings, Secondary Savings, Business Membership Savings, Rockstar Savers, Next Generation, Christmas Club Savings, Vacation Club Savings, Visa Secured Savings, IRA Savings, Dividend Checking, Business Basic Checking, and Business Dividend Checking accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club Savings accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**5. BALANCE INFORMATION** -To open any account, you must deposit or already have on deposit the minimum required share(s) in a Membership Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule.

\*For Membership and Secondary Savings accounts, there is an average daily balance required to avoid a service fee for the calendar month. In order to avoid the Membership and Secondary Savings account service fee, you must have a combined balance of \$199.00 in savings, club and/or certificate accounts. If you do not meet this minimum balance requirement, you will be charged a service fee as stated in the Fee Schedule. The minimum balance does not apply to members under age 18 or members with less than 90 days of membership. The Membership and Secondary Savings account service fee is not charged to members who have an open checking account or a loan with a balance.

\* For Basic Checking accounts, there is a minimum daily balance required to avoid a service fee for the calendar month. In order to avoid a service fee, you must have a combined balance of \$199.00 in savings, checking, club and/or certificate accounts. The minimum balance does not apply for checking accounts opened less than 31 days. If you do not meet this minimum balance requirement, you will be charged a service fee as stated in the Fee Schedule.

\* For Dividend Checking accounts, there is a minimum daily balance required to avoid a service fee for the calendar month. In order to avoid a service fee, you must have a combined balance of \$1,000.00 in savings, checking, club and/or certificate accounts. The minimum balance does not apply for checking accounts opened less than 31 days. If you do not meet this minimum balance requirement, you will be charged a service fee as stated in the Fee Schedule.

For Money Market there is a minimum daily balance required to avoid a service fee for the calendar month. In order to avoid a service fee, you must have a balance of \$5,000 in the account. The minimum balance does not apply for accounts opened less than 31 days. If you do not meet this minimum balance requirement, you will be charged a service fee as stated in the Fee Schedule.

For Ultra Savings there is a minimum daily balance required to avoid a service fee for the calendar month. In order to avoid a service fee, you must have a balance of \$25,000 in the account. The minimum balance does not apply for accounts opened less than 31 days. If you do not meet this minimum balance requirement, you will be charged a service fee as stated in the Fee Schedule. For Membership Savings, Secondary Savings, Business Membership Savings, Rockstar Savers, Next Generation, High Yield Fund Savings, Money Market, Ultra Savings, Dividend Checking, and Business Dividend Checking accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** - For Christmas Club Savings, Vacation Club Savings, High Yield Fund Savings, Money Market, and Ultra Savings accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations,



your account may be subject to a fee or be closed. For Christmas Club Savings accounts, the entire balance will be paid to you by check annually on the date of your choice and the account will remain open. For Visa Secured Savings accounts, no withdrawals permitted. For IRA Savings accounts, your account is subject to IRA limitations. For Free Checking accounts, you must make a minimum of five (5) debit or credit transactions per month. If you do not meet this requirement, the Credit Union reserves the right to convert your Free Checking account to the Basic Checking account. For Membership Savings, Secondary Savings, Business Membership Savings, Rockstar Savers, Next Generation, Basic Checking, Dividend Checking, Business Basic Checking, and Business Dividend Checking accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** - Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8. BONUS** - For Membership Savings, Business Membership Savings, Secondary Savings, Rockstar Savers, Next Generation, Basic Checking, Free Checking, Dividend Checking, Business Basic Checking, Business Dividend Checking accounts, you may receive a bonus payment, "Credit Union Promotion", when you qualify for one of the credit union incentive programs. Please see a credit union representative for more details.

**9. MEMBERSHIP** - As a condition of membership, you must purchase and maintain the minimum required share(s) and pay a nonrefundable membership fee as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1
Membership Fee	\$2.00

**10. RATES** - The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**11. FEES** - See separate fee schedule for a listing of fees and charges applicable to your account(s).

